

St. John's Congregational Council Special Meeting

January 23, 2023, 7:00 P.M.

Additional Motion January 29, 2023

Members Present: Warren Althoff, Karen Bentley, Shirley Blake, Aaron Clark, David Clark, Doug Cress, Kathy Myers, Gary Smith, Paul Wittenberg, Pastor Seth Jersild, Pastor Patti Morlock

Members Absent: Wayne Beavers, Michael Grimm

Call to Order, Roll Call, and Opening Prayer: President Aaron Clark called the Special January Council meeting to order at 7:00 P.M. Secretary Karen Bentley passed around a sign in sheet for attendance. Aaron reminded members to turn in their Council notebooks if they haven't done so already. Pastor Seth Jersild opened the meeting with prayer.

Amendment to the September 2022 Council Minutes: Treasurer Kathy Myers made the following motion to clarify Council action taken during the September 2022 meeting:

Kathy made a motion to move approximately \$100,000 from the Endowment Unrealized Appr (Depr) Fund to be divided proportionally based on principle amounts of the four Endow- ments- Available Income. The Endowment/Gen/Available Income and Endowment/Prop/ Available Income portions of the distribution are to be used for the Accessibility project. Warren Althoff seconded the motion. The vote to approve the motion passed unanimously.

Accessibility Project Update-Dan Yeater was present to give an update to the Council before the Annual Meeting this coming Sunday, January 29. As of December 2022, we have received \$735,000 toward funding the project. Dan presented a revised blueprint with a few slight modifications to the original design. Notably, an additional lift has been added to provide access to the second floor (Chapel, overflow and offices) of the building. He reported that in late December the team received the finished plans and cost estimate of \$1,800,000. The team was shocked and saddened by this information. Then, in January the team was notified of funds being received toward the project in the amount of \$1,100,000. PRAISE the LORD! What an incredible gift and blessing to our congregation!

Please note: Every pledge and gift is still needed to accomplish our goal. With continued support there is a strong possibility that we can complete this project debt free!

Dan answered Council members questions. We will make certain that there is a written summary of the AccessibilityTeam's report from December 2022 and January 2023 and a timeline of the project in the Eagle, so that members who are not able to attend the Annual meeting will receive factual information about these developments.

Council members expressed their sincere thanks and appreciation to Dan and the entire team for their hard work, faithful service, and dedication to this project.

Pastor Seth introduced the following motion to Council:

A Resolution to Authorize St. John's
Evangelical Lutheran Congregational Council
To Move Forward with the Accessibility Project

Whereas; Congregational Council approved on February 22, 2021 the forming of an Accessibility Feasibility Committee to explore the possibility of renovating the north entrance of the church to accommodate members and visitors of all abilities to have convenient access to the church sanctuary;

Whereas; the Accessibility Committee in May 2021 engaged McKnight Development LLC, an architectural firm to complete a preliminary concept and to develop detailed drawings for the project and to seek bids to validate cost,

Whereas; on January 30, 2022 the Accessibility Committee presented a project scope and financial plan to the Congregation as a whole for approval that would meet the goal of enhancing the north entrance,

Whereas; the Congregation approved on April 24, 2022 a motion to proceed with the project if certain financial horizons were met and the Congregation approved borrowing up to \$800,000 for interim construction financing,

Whereas; through the efforts of the Financial Team, advanced gifts, pledges, designated Memorial Fund donations, grants and the Congregational Council approved use of \$100,000 from Endowment-Available Income Funds, over \$1,800,000 has been accumulated for the purpose of funding the project,

NOW Therefore; This Congregational Council hereby approves the expending of up to \$2,000,000 for the purpose of completing the project;

Further, the Congregational Council approves the President and Secretary of such to negotiate a construction loan up to \$400,000 for a period not to exceed 24 months and to execute all necessary documents to complete the transaction.

This Motion is set forth by Pastor Seth Jersild and seconded by Kathy Myers. The vote to approve this Motion passed unanimously in a Special Meeting of the Congregational Council on January 23, 2023.

Further, a motion shall be drafted for Congregational approval at the Annual meeting on Sunday, January 29, 2023.

The motion that Council is bringing before the congregation: "The Church Council of St. John's Lutheran Church moves that the congregation will pay up to \$2,000,000 to complete the new Accessibility Wing. If it is necessary to enter into a loan agreement in order to pay for the project, the council is authorized by the congregation to secure a loan of up to \$400,000."

The Special Council meeting ended at 7:39 P.M. with members praying the the Lord's Prayer together.

Respectfully submitted, Karen Bentley, Secretary

On January 29, 2023 Treasurer Kathy Myers made the following motion. Karen Bentley seconded the motion. The online vote to approve the motion was unanimous.

"I move that Council authorizes the Finance and Endowment Teams to establish a separate account, as described below, dedicated to the Accessibility Project. The intent is to place the money so that it is secure while generating a return above bank interest rates. The amount of money in this account may approach \$1,800,000. The teams will establish the separate account with Mike Sullivan of T D Ameritrade. Mike currently manages a major portion of the church's endowment fund. Accessibility project funds will be kept in low risk investments such as Treasuries or CD's. The investments will be layered so as to coincide with the anticipated draw schedule of the builder so that the greatest gain is achieved on the invested funds."